

Shropshire Council  
Legal and Democratic Services  
Shirehall  
Abbey Foregate  
Shrewsbury  
SY2 6ND

Date: Monday, 20 June 2016

**Committee:**  
**Pensions Committee**

**Date:** Tuesday, 28 June 2016

**Time:** 10.00 am

**Venue:** Shrewsbury Room, Shirehall, Abbey Foregate, Shrewsbury, Shropshire,  
SY2 6ND

You are requested to attend the above meeting.  
The Agenda is attached.

Claire Porter  
Head of Legal and Democratic Services (Monitoring Officer)

**Members of the Committee:**

Thomas Biggins

Anne Chebsey

Andrew Davies

Malcolm Pate

**Co-opted Members (Voting):**

Malcolm Smith

David Wright

**Co-opted Members (Non-Voting):**

Jean Smith (Pensioner Representative)

Nigel Neat (Employee Representative)

Vacancy (Employee Representative)

**Substitute Members of the Committee:**

Joyce Barrow (SC)

Roger Evans (SC)

Stuart West (SC)

Michael Wood (SC)

Lee Carter (T&W)

Adrian Lawrence (T&W)

Vacancy (Pensioner Rep)

Vacancy (Employee Rep)

Your Committee Officer is:

**Sarah Townsend** Committee Officer

Tel: 01743 257721

Email: [sarah.townsend@shropshire.gov.uk](mailto:sarah.townsend@shropshire.gov.uk)

# AGENDA

**1 Election of Chairman**

**2 Apologies for Absence and Substitutions**

**3 Appointment of Vice-Chairman**

**4 Disclosable Pecuniary Interests**

Members are reminded that they must not participate in the discussion or voting on any matter in which they have a Disclosable Pecuniary Interest and should leave the room prior to the commencement of the debate.

**5 Minutes (Pages 1 - 8)**

The Minutes of the meeting held on 18 March 2016 are attached for confirmation, marked 5.

Contact: Sarah Townsend (01743 257721)

**6 Public Questions**

To receive any public questions or petitions from the public, notice of which has been given in accordance with Procedure Rule 14. The deadline for this meeting is 5.00 pm on Thursday, 23rd June 2016.

**7 Investment Strategy - Next Steps**

Mr Louis-Paul Hill, from Aon Hewitt, will present this item.

**8 Policy Update - Pensions Administration Strategy (Pages 9 - 28)**

The report of the Pension Administration Manager is attached, marked 8.

Contact: Debbie Sharp (01743 252192)

**9 Pensions Administration Monitoring (Pages 29 - 36)**

The report of the Pension Administration Manager is attached, marked 9.

Contact: Debbie Sharp (01743 252192)

**10 Corporate Governance Monitoring (Pages 37 - 84)**

The report of the Head of Treasury & Pensions is attached, marked 10.

Contact: Justin Bridges (01743 252072)

**11 Exclusion of Press and Public**

To consider a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to Agenda Items 12 to 17 shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them.

**12 Exempt Minutes (Exempted by Category 3) (Pages 85 - 86)**

The exempt Minutes of the meeting held on 18 March 2016 are attached for confirmation, marked 12.

Contact: Sarah Townsend (01743 257721)

**13 New Admission Bodies (Exempted by Category 3) (Pages 87 - 90)**

The exempt report of the Pension Administration Manager is attached, marked 13.

Contact: Debbie Sharp (01743 252192)

**14 Appeals Under The Internal Disputes Resolution Procedure (Exempted by Category 2) (Pages 91 - 92)**

The exempt report of the Pension Administration Manager is attached, marked 14.

Contact: Debbie Sharp (01743 252192)

**15 LGPS Central - Investment Pooling (Exempted by Category 3) (Pages 93 - 242)**

The exempt report of the Head of Treasury & Pensions is attached, marked 15.

Contact: Justin Bridges (01743 252072)

**16 Brevan Howard Disinvestment (Exempted by Category 3) (Pages 243 - 246)**

The exempt report of Aon Hewitt is attached, marked 16.

Contact: Louis-Paul Hill (0117 900 4440)

**17 Investment Monitoring - Quarter to 31 March 2016 (Exempted by Category 3) (Pages 247 - 292)**

The exempt report of the Head of Treasury & Pensions is attached, marked 17.

Contact: Justin Bridges (01743 252072)